

BURRUMBEEP NEWSLETTER



The Annual General Meeting was attended by thirteen members and their families with another twelve members tendering their apologies.

The day was a success in the usual Burrumbeep fashion of a good social exchange. The venue was excellent and the weather superb.

The two agenda items listed in the last newsletter created a good discussion and raised numerous associated issues.

The debenture issue was agreed upon:

'That the cost of new debentures will be increased from \$100 to \$250 effective from 30th June, 1994.'

The issue of Associate Memberships also received general support, however, due to a variety of consequential issues that were raised, it was decided that a decision be held over and finalised at an **EXTRAORDINARY GENERAL MEETING -**

**to be held at CRAIGS HOTEL, LYDIARD STREET, BALLARAT -
8pm on 27TH MAY, 1994**

with the idea of implementing a change for the 1994 season.

The bases of the Motion will be:

'That the position of Associate Member be created to encourage and extend the interest of Member's children in the Club, once their debenture ceases at the age of 21-years.

Who:

The Associate Membership will be offered to those member's children who have already attained the age of 21-years and will be offered to other member's children in the January of the calendar year after they attain the age of 21-years.

Offer and Acceptance:

The offers of Associate Membership for those already at the age of 21-years or greater must be accepted in writing by 31st July, 1994. Those offers made in the January of subsequent years must be accepted in writing by 28th February of that year. The offer of an Associate Membership to any particular person shall only be made once.

Cost and Payment:

The cost shall be \$1,000 (and may be varied at an Annual General Meeting) with payment either in full at acceptance or by a deposit of \$500 and the balance on the first anniversary of the acceptance.

Rights:

Associate Membership holders will have accommodation access to the lodge in a similar fashion to debenture holders - that is, when bookings open at the Annual General Meeting, the accommodation rate to be similar to debenture holders, (currently \$15/night) with guest bookings restricted to one person during the first four weeks following the Annual General Meeting.

Obligations:

Associate Membership holders will be required to attend work-parties (currently one per year) or be liable for the maintenance levy (currently \$100/year).'

Incidental Issues:

The Associate Membership will be attached to a membership in the same way as debentures and cease on the sale of the parent membership.

If a Member dies and the membership transfers within the immediate family, the existence of an Associate Membership can continue in line with the previous clause.

An Associate Member cannot buy debentures.

The Associate Member fee will be held by the Club and used in any manner deemed appropriate by the committee but with the general idea that the funds will be used to buy existing memberships when and if they become available. The club would then be in a position to offer a full membership to an Associate Membership holder if the Associate Membership holder decided to upgrade their status to that of full member.

Debentures:

At present debentures can be held by a spouse, de facto and children of a member and cease on the sale of the membership or, in the case of children, when they attain the age of twenty-one years.

As a consequence of some incidental issues regarding holders of Associate Memberships, the following is proposed:

If a Member dies and the Membership transfers within the immediate family the existence of a spouse debentureship can continue while the membership remains within the family. In a similar situation, child debentureships can continue until the holder attains the age of twenty-one years.

Refund of Associate Membership and Debenture fees:

Two alternate views:

1. The fees are not refundable.
2. (i) The fees are refundable on the sale of the parent membership or surrender of the Associate Membership or debenture.
(ii) The debenture fee will be refunded on acceptance of an Associate Membership.

The Committee has discussed the aspect of a generational change in the structure of the Club on numerous occasions over the last 12-months including the general idea of keeping Burrumbeep within the existing club 'family.' Burrumbeep is now 21 years old and I hope to see many of you at the meeting to help put together a structure that will see the Club through the next 20+ years.

Yours sincerely,

Mike Kermode
President

P.S. Are your enclosed debenture details correct? If not write to Ro Moore immediately with name and age details. 1A KINKORA RD HAWTHORN 3122.

NEXT WORK PARTY MAY 7/8
GIVE DIM MILLERAGE A CALL 03 8229709 IF YOU
ARE GOING